

JUNE

18

TUESDAY

6PM CALL

Market today: Low liquidity

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market recovered but was blocked at 1,285 points.
- It is expected that the market will continue to fluctuate to test supply and demand in the area of 1,275 - 1,285 points in the next trading session before there are more specific signals.

The market regained its green color as it entered the new trading session. The green color was maintained throughout the trading session but in general the market was still cautious when retesting the 1,285 point area and cooling down at the end of the session. VN-Index increased 4.73 points (+0.37%), closing at 1,279.5 points. Matching liquidity decreased with 633.2 million shares matched on HOSE.

VN30-Index increased 0.19 points (+0.02%), closing at 1,309.89 points. In the group, there were 14 gainers, such as POW (+6.8%), PLX (+2.8%), BVH (+2.5%), GVR (+1.8%), SSB (+1, 3%) ... On the contrary, there were 8 losers, namely CTG (-1.2%), VPB (-0.8%), FPT (-0.6%), SHB (-0.4%), HPG (-0.2%)...

Although there was a cooling move at the end of the session, the green color still remained in many stock groups. The highlights were Electricity group and Chemical group with quite good increases and positive support for the market. Besides, Transportation - Warehousing, Construction - Building Materials, Real Estate groups... also maintained the green color.

Foreign investors continued to be net sellers on HOSE, with a value of 655.7 billion VND. In particular, they sold strongly at FPT (-301.2 billion), VPB (-105.7 billion), DGC (-82.6 billion), VNM (-78.1 billion), MWG (-77.1 billion) ... However, they bought a lot at DBC (+47.7 billion), HSG (+46.6 billion), CTR (+37.4 billion), TPB (+35.4 billion), POW (+ 34.2 billion)...

The market recovered but was blocked at the 1,285 point area with the Shooting Star candlestick. Liquidity decreased compared to the previous session, showing that supply cooled down after 2 sessions of decline and cash flow was still cautious. It is expected that the market will continue to fluctuate to test supply and demand in the area of 1,275 - 1,285 points in the next trading session before there are more specific signals. However, weak demand signals after the decline may still put short-term risk pressure on the market. Therefore, investors need to be cautious and avoid falling into an overbought state. At the same time, you can consider the market's recovery to take profits or structure your portfolio to minimize risks.

Analyst Pin-board

Seaport industry – The demand for imports and exports is forecasted to continue its uptrend in 2H2024

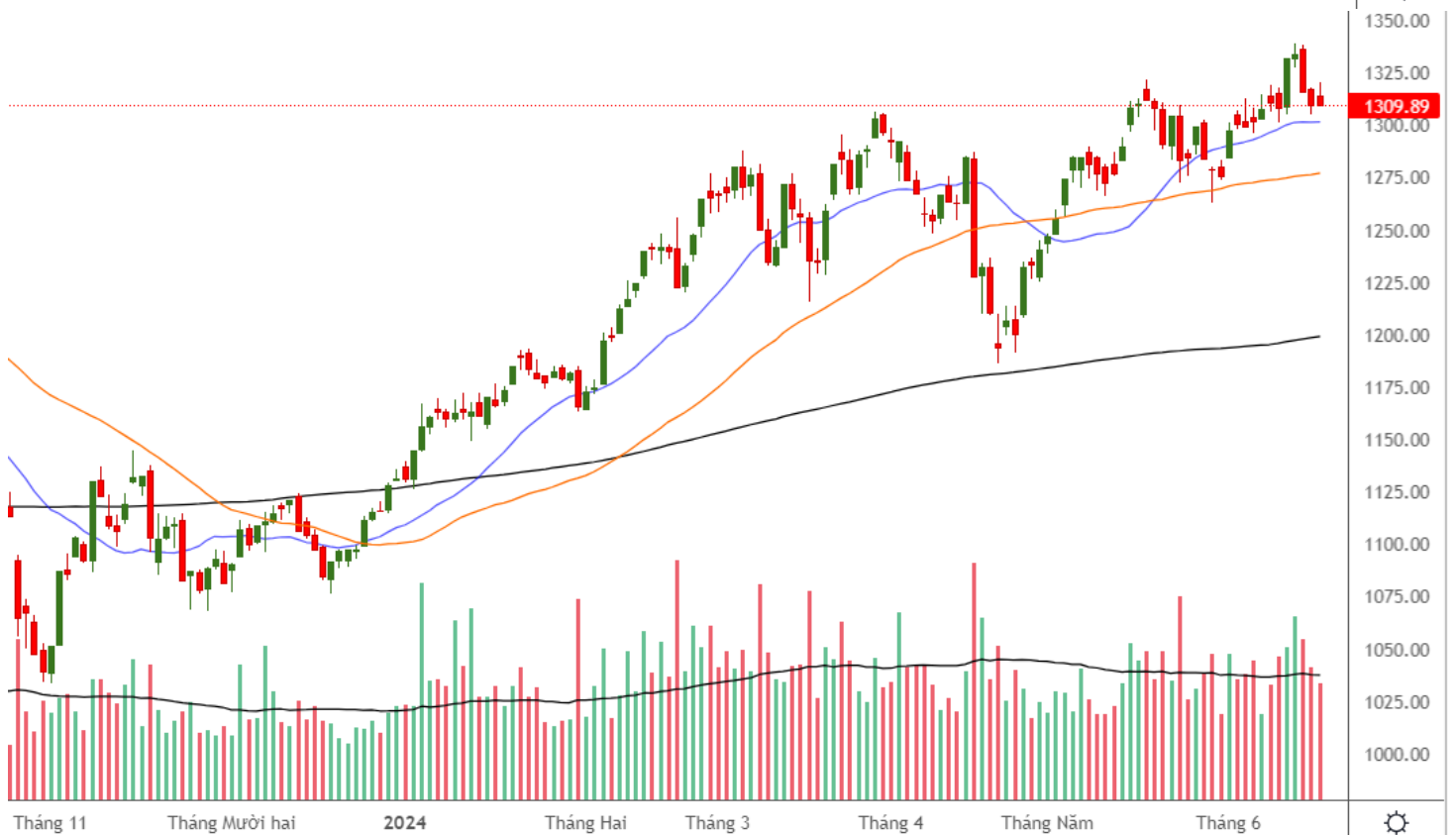
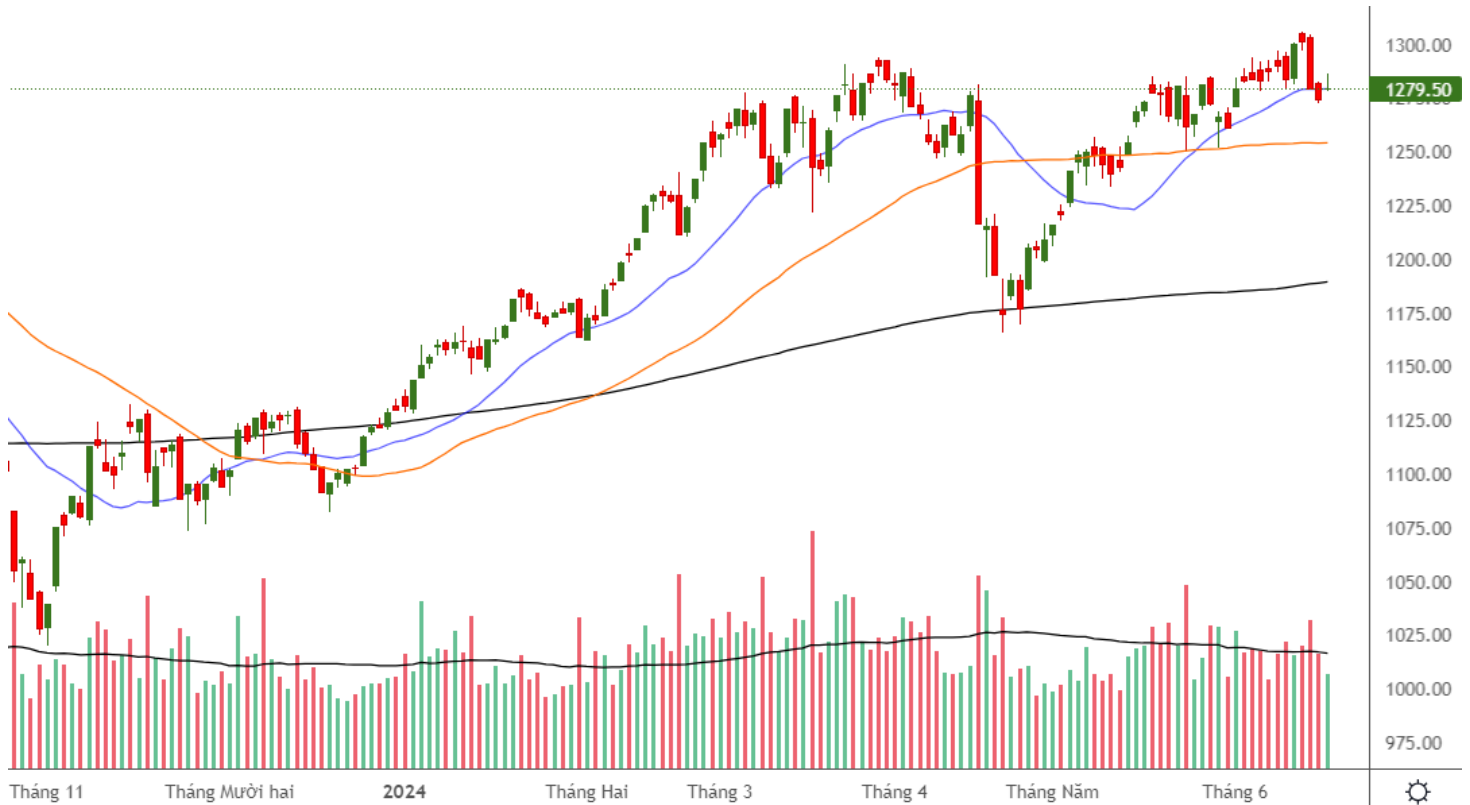
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“Low liquidity”

Technical Analyst Recommendations

The market has recovered but was resisted at the 1,285 point area with a Shooting Star candlestick. It is expected that the market will continue to fluctuate to test supply and demand in the area of 1,275 - 1,285 points in the next trading session before there are more specific signals. However, the weak demand signal after the decline may still cause short-term risk pressure on the market. Therefore, investors need to be cautious and avoid falling into an overbought state. At the same time, investors can consider the market's recovery to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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